



Module:

Simulation and Business Application Software

Course:

Practice of Economic Policy

Professor in charge:

Prof. Dr. Wiltrud Terlau

Lecturer:

Prof. Dr. Wiltrud Terlau

Target Group:

5th semesters

Scope:

2 semester periods per week

ECTS- Points:

3,0

Workload:

Class Contact:	22,5 h
Self study/preparatory and follow-up study:	15,0 h
Group Work:	52,5 h
Total:	90,0 h

Objectives:

The students should

- use macro-economic connections on economic policy questions,
- analyze economic data (economic situation analysis),
- get to know economic policy strategies and practice-oriented rule mechanisms,
- estimate effects of economic instruments,
- use these methods and concepts on practical problems independently and judge those critically

Expected are:

Basic knowledge of micro- and macroeconomic analysis, readiness to independent working

Contents:

Content

References

1. Goals, participants and action fields of economic policy

- 1.1 Principle positions of economic policy
- 1.2 Economic policy goals
- 1.3 Important economic policy decision makers
- 1.4 Monetary policy

- 1.5 Financial policy
- 1.6 Wage and Tariff policy
- 1.7 Case study: Economic policy decision-making process

2. Modelling and practical arrangement of economic policy

- 2.1 National accounting system
- 2.2 ZAW simulation model for the Federal Republic of Germany
- 2.3 Case study: economic policy decision procedures

3. Current economic situation analysis of the Federal Republic of Germany

4. Practical Economic policy

- 4.1 Theory, experience and decision authorities
- 4.2 The simulation play
- 4.3 The economic policy ZAW simulation game
- 4.4 Learning by internet

Teaching Methods:

Introduction lecture in form of seminar including discussions, teamwork, independent presentation, learning of economic policy decision-making processes with the help of a current economical simulation play of the Federal Republic of Germany, training takes place on the basis of the current economic situation of Germany on the basis a current simulation play for the Federal Republic of Germany

Examination:

Language:

German 45 % / English 55 %

Planned Case Studies:

Miscellaneous: