



## Module:

### Economics

## Course:

### Macroeconomics

## Professor in charge:

Prof. Dr. Wiltrud Terlau

## Lecturer:

Prof. Dr. Wiltrud Terlau

## Target Group:

2<sup>nd</sup> semesters

## Scope:

5 semester periods per week

## ECTS- Points:

6,0

## Workload:

Class Contact:	56,3 h
Examination according to §14 Abs. 3:	1,0 h
Examination preparatory:	12,2 h
Self study/preparatory and follow-up study:	64,0 h
Tutorial:	2,5 h
Total:	180,0 h

## Objectives:

### The students should:

- define the most important macroeconomic dimensions to grasp the national economy cycle and get to know their theoretic explanation approaches and determination factors
- classify the economic aims and be able to show their connections
- use working hypotheses and instruments of economic policy to reach those aims independently on practical problems and judge them critically

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**Expected are:** Knowledge of the differences between scientific and non-scientific statements, basic knowledge of statistics, own judgement, especially for the evaluation of the concepts of economic policy, readiness and frankness to use the learned knowledge on topical economic policy facts

## Contents:

Content

References

### Part A:

Constituents of macroeconomic analysis

1. Introduction and basics
2. Cycle analysis and the determinations of the macroeconomic dimensions
3. Concepts of gross national product
4. The balance of payments as a mirror of the foreign trade interconnection

### Part B:

Macroeconomic and economic policy aims

1. Stable prices and currencies
2. Appropriate economic growth
3. Stable economic situation
4. High level of employment
5. Foreign trade balance

### Part C:

Macroeconomic schools of thought and concepts of economic policy

1. Combination of macroeconomic and economic policy
2. Money and currency policy for a stable price level
3. Offensive strategies for growth and employment
4. Defensive strategies on solutions of employment problems
5. Summary: concepts and strategies in economic policy

## Teaching Methods:

Lecture (partly in form of seminar) including discussions, case studies, exercises, study of literature

## Examination:

written exam

## Language:

German 100%

## Planned Case Studies:

## Miscellaneous: